



**Nashik Municipal Corporation, Nashik**  
**Rajiv Gandhi Bhavan, Sharanpur Road (P.B.No.-12)**  
**Nashik - 422002**

Visit us at: [www.nmc.gov.in](http://www.nmc.gov.in)

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NMC/PHED/SEW/ 333 /2025

Date : 13/06/2025

**LETTER OF AWARD (LOA)**

To,

**M/s. Vishvaraj Environment Private Limited**  
116A, Maker Chambers VI, 220,  
Nariman Point, Mumbai-400 021,  
Maharashtra, India.

Ref:

1. NIT NO: NMC/USSD/03/2024-25.
2. NMC to VEPL- NMC/PHED/SEW/ 326 /2025, Date : 11/06/2025
3. VEPL to NMC - VEPL/Strategy/2025-2026/045, Date : 12/06/2025

Dear Sir,

This is to notify you that your bid dated 18<sup>th</sup> April 2025 & above ref.no 3 for the work "Improvement of Sewage Management System in Nashik City to Prevent Pollution in River Godavari based on PPP/HAM Model" is hereby accepted by us for the following contract amount.

**Bid Project Cost:Rs. 14,75,55,00,000.00 (inclusive of GST & Labour Cess and excluding escalation)**

**O & M Price for STP and Associated Infrastructure for 25 years: Rs.11,50,00,00,000.00 (inclusive of GST & Labour Cess and excluding escalation) subject to the fulfilment of the following conditions:**

- a. The Concessionaire / Promoters shall have submitted to Nashik Municipal Corporation (NMC), prior to the Appointed Date a Bank Guarantee / Corporate Guarantee / Insurance Surety Bond for an amount equal to **Rs 44,26,65,000.00** only (3% of Bid Project Cost quoted by Bidder in the Financial proposal) as Performance Security.

The Concessionaire / Promoters shall have submitted to NMC, prior to the Appointed Date a Bank Guarantee / Corporate Guarantee / Insurance Surety Bond

for an amount equal to Rs 14,75,55,000.00 only (1% of Bid Project Cost quoted by Bidder in Financial proposal) as ESHS Performance Security.

These securities shall be issued in favor of Commissioner, Nashik Municipal Corporation represented through its office at Rajiv Gandhi Bhavan, Sharanpur Road Nashik payable at Nashik.

- b. Comply with the guaranteed energy consumption quoted by VEPL in their bid.
- c. Sign the Concession Agreement in line with the Tender document.

You are requested to return a duly signed copy of the LOA to NMC within 15 days from the receipt of this Letter of Award.

(As approved by Hon. Commissioner and Administrator)

*Sharan* 93/06/2024  
Superintending Engineer

Public Health Engineering Department

Nashik Municipal Corporation, Nashik.

*o/c*  
*MD*  
13/6/2025

Copy for Information: -

Hon. Commissioner and Administrator, NMC, Nashik.

*Keerthi*  
*Shelkar*